



United States Department of Agriculture
National Agricultural Statistics Service

Iowa Ag News – Farm Production Expenditures



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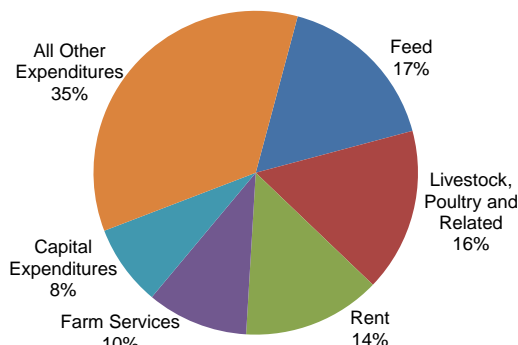
Cooperating with the Iowa Department of Agriculture and Land Stewardship

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Iowa farm production expenditures totaled \$26.4 billion in 2017, according to the latest USDA, National Agricultural Statistics Service – *Farm Production Expenditures Annual Summary* report. This was \$55 million more than the 2016 total expenditures. Feed expense, which declined 16 percent to \$4.40 billion, represented the largest single production expense in Iowa in 2017, accounting for 17 percent of the total. Livestock, Poultry, and Related purchases, which rose 14 percent to \$4.31 billion, was the second largest expense, and accounted for 16 percent of total expenditures. Rent expense increased 2 percent to \$3.64 billion, and accounted for 14 percent of the total. The largest percentage increases from last year were for Trucks and Autos (up 50 percent), Labor (up 18 percent), Livestock (up 14 percent), and Interest (up 12 percent).

Farm Production Expenditures - Iowa: 2017



Farm Production Expenditures – Iowa: 2016-2017

Expenditure - Farm Share	Farms Reporting ¹		Average per Farm ²		Total Expenditures	
	2016	2017	2016	2017	2016	2017
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Total Farm Production Expenditures ³	100.0	100.0	302,816	303,797	26,345	26,400
Livestock, Poultry and Related Expenses ⁴	28.3	27.4	43,448	49,597	3,780	4,310
Feed	38.0	42.0	59,885	50,633	5,210	4,400
Farm Services ⁵	95.0	97.1	30,000	30,725	2,610	2,670
Rent ⁶	44.6	43.9	41,034	41,887	3,570	3,640
Agricultural Chemicals ⁷	63.9	60.1	12,989	12,888	1,130	1,120
Fertilizer, Lime and Soil Conditioners ⁷	60.4	61.0	21,609	20,829	1,880	1,810
Interest	50.1	49.6	8,621	9,666	750	840
Taxes (Real Estate and Property)	100.0	100.0	9,655	9,551	840	830
Labor	29.0	29.1	8,736	10,357	760	900
Fuel	74.6	81.6	7,586	7,365	660	640
Farm Supplies and Repairs ⁸	73.7	77.9	11,954	11,277	1,040	980
Farm Improvements and Construction ⁹	54.2	57.8	10,230	10,357	890	900
Tractors and Self-Propelled Farm Machinery	13.3	15.5	7,126	7,020	620	610
Other Farm Machinery	19.7	19.0	4,253	4,143	370	360
Seeds and Plants ¹⁰	60.4	62.7	23,333	24,396	2,030	2,120
Trucks and Autos	12.0	15.9	1,839	2,762	160	240
Miscellaneous Capital Expenses	5.5	5.6	517	345	45	30

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁶ Includes cash rent paid, share rent, plus public and private grazing fees.

⁷ Includes material and application costs.

⁸ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.